

MILLENNIUM FINANCE

MULLING OVER YOUR FINANCES

Volume 1, Issue 1

Summer has finally arrived here in the mountains. I hope you enjoy Volume 1, Issue 1 of our newsletter.

Zany Holidays!

July is

National Grilling Month
Cell Phone Courtesy Month
Purposeful Parenting Month

From Detroit

A pair of Michigan robbers entered a record shop nervously waving revolvers. The first one shouted, "Nobody move!" When his partner moved, the startled first bandit shot him.

Finance Term of the Month

Equity: Ownership interest in a corporation in the form of common stock or preferred stock. It also refers to total assets minus total liabilities, in which case it is also referred to as shareholder's equity or net worth or book value. In real estate, it is the difference between what a property is worth and what the owner owes against that property i.e. the difference between the house value and the remaining mortgage or loan payments on a house.

Some Facts About Red Wine

California, New York, and Florida lead the United States in wine consumption.

Red wines are red because fermentation extracts color from the grape skins.

White wines are not fermented with the skins present.

Quote of the Month

"Perfection is not when there is no more to add, but when there is no more to take away."

Antoine De Saint-Exupery

Laws of Economics

Remember the First Law of Economics: For every economist, there is an equal and opposite economist--so for every bullish economist, there is a bearish one. The Second Law of Economics: They are both likely to be wrong.

Statistics

There are two kinds of statistics - the kind you look up, and the kind you make up.

Like New!

Many of us buy books on line from the likes of Barnes & Noble (www.barnesandnoble.com) and Amazon (www.amazon.com). I could not find used books on the Barnes & Noble site but they are available on the Amazon site. Recently I ordered a used book on the Amazon site and was blown away when I opened the envelope upon its arrival. The listing said it was "like new" and when it arrived it appeared brand new.

The book did not come from Amazon but rather from an establishment in New York City.

Amazon was discounting their list price for a new copy of \$24.95 down to \$16.75. The "like new" copy from NYC cost me \$3.95 plus about \$2.00 for shipping. So next time you are looking to buy a book on line, try buying a "like new" copy and let us know how it works out.

A Perspective on the Indian Who Sold Manhattan

by Burton Malkiel author of "A Random Walk Down Wall Street"

"It is often said that the Indian who sold Manhattan Island in 1626 for \$24 was rooked by the white man. In fact he may have been an extremely sharp salesman. Had he put his \$24 away at 6 percent interest, compounded semi-annually, it would now be worth more than \$50 billion, and with it his descendants could buy back much of the now-improved land."

Bonus of the Month

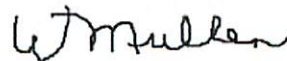
There's been plenty of hype of the use of gold as a hedge against inflation. I have put together a 30 year + study showing how gold has performed from 1980 through the present. It is enclosed for your reading.

Ten Commandments For Investing

1. Thou shall be in the market long term
2. Thou shall not invest funds in the market that are needed in the next 5 years
3. Thou shall be well diversified
4. Thou shall rebalance the portfolio quarterly
5. Thou shall not pay attention to the talking heads
6. Thou shall not be a stock picker
7. Thou shall not be a market timer
8. Thou shall not be a track record investor
9. Thou shall not panic in volatile markets
10. Thou shall know your true value of money

In Closing...

Thank you for the opportunity to help with your investments. Referrals are appreciated.



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